

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
2015-16 General Fund Revenue Amendment
As of February 29, 2016

ESTIMATED REVENUES	PREVIOUS BUDGET	INCREASE/ (DECREASE)	REVISED BUDGET
LOCAL SOURCES			
Ad valorem taxes - Current year	\$ 901,618,384	\$	\$ 901,618,384
Interest on Investments	1,350,000		1,350,000
Child Care Fees (Before & After School Care)	15,900,000		15,900,000
Course Fees	10,544,567		10,544,567
Gifts, Grants, Bequests	-		-
Indirect Cost (Grants & Food Service)	8,400,000		8,400,000
Rental Income	1,500,000		1,500,000
E-Rate Rebate	3,300,000		3,300,000
Other	17,300,000		17,300,000
Total Local Sources	959,912,951	-	959,912,951
STATE SOURCES			
Florida Education Finance Program (FEFP)			
FEFP	437,663,716		437,663,716
ESE Guaranteed Allocation	86,668,960		86,668,960
Safe Schools	5,895,923		5,895,923
Supplemental Academic Instruction	53,972,820		53,972,820
Reading Allocation	12,085,611		12,085,611
Teachers Classroom Supply Assistance	4,412,188		4,412,188
Instructional Materials Allocation	21,564,020		21,564,020
Transportation	30,716,215		30,716,215
Department of Juvenile Justice Allocation	455,506		455,506
Subtotal - FEFP	653,434,959	-	653,434,959
Workforce Development Education			
Workforce Development	70,923,617		70,923,617
Subtotal - Workforce Dev. Education	70,923,617	-	70,923,617
Discretionary Lottery Funds	980,758		980,758
Class Size Reduction	303,738,465		303,738,465
State License Tax	301,000		301,000
Racing Commission Funds	446,500		446,500
School Recognition Funds	12,111,086		12,111,086
Other (VPK, CO&DS, etc.)	2,623,565		2,623,565
Total State Sources	1,044,559,950	-	1,044,559,950

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FEDERAL SOURCES			
Reserve Officer Training Corps (ROTC)	2,000,000		2,000,000
Medicaid Claims & Fees	10,405,655		10,405,655
Total Federal Sources	12,405,655	-	12,405,655
OTHER FINANCING SOURCES			
Transfer from Special Revenue Funds	800,000		800,000
Transfer from Capital Project Funds	70,800,000		70,800,000
Total Other Financing Sources	71,600,000	-	71,600,000
ESTIMATED REVENUES & OTHER FINANCING SOURCES	2,088,478,556	-	2,088,478,556
BEGINNING FUND BALANCE	161,767,934	-	161,767,934
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, & BEGINNING FUND BALANCE	\$ 2,250,246,490	\$ -	\$ 2,250,246,490

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
2015-16 General Fund Appropriation Amendment
As of February 29, 2016

APPROPRIATIONS	PREVIOUS BUDGET	INCREASE/ (DECREASE)	REVISED BUDGET
INSTRUCTIONAL SERVICES			
District Instructional Services	\$ 1,090,932,827	\$ 830,109	\$ 1,091,762,936
Charter Schools Instructional Services	289,628,200	-	289,628,200
Total Instructional Services	1,380,561,027	830,109	1,381,391,136
SUPPORT SERVICES			
Student Personnel Services	109,608,178	-	109,608,178
Instructional Media Services	21,894,233	-	21,894,233
Instructional & Curriculum Development	18,802,788	-	18,802,788
Instructional Staff Training	4,642,933	-	4,642,933
Instructional-Related Technology	22,000,629	-	22,000,629
Board of Education *	4,566,948	-	4,566,948
General Administration	5,910,727	-	5,910,727
School Administration	130,113,189	-	130,113,189
Fiscal Services	8,402,473	-	8,402,473
Central Services	58,201,135	10,000	58,211,135
Transportation Services	81,144,308	-	81,144,308
Operation of Plant	174,398,947	-	174,398,947
Maintenance of Plant	62,581,103	-	62,581,103
Administrative Technology Services	2,655,062	-	2,655,062
Community Services	18,265,369	-	18,265,369
Debt Service	125,838	-	125,838
Total Support Services	723,313,860	10,000	723,323,860
OTHER FINANCING USES			
To Debt Service	5,021,638	-	5,021,638
To Special Revenue Funds	40,000	-	40,000
Total Other Financing Uses	5,061,638	-	5,061,638
TOTAL APPROPRIATIONS & OTHER FINANCING USES	\$ 2,108,936,525	\$ 840,109	\$ 2,109,776,634
ENDING FUND BALANCE	\$ 141,309,965	\$ (840,109)	\$ 140,469,856
TOTAL APPROPRIATIONS, OTHER FINANCING USES, & ENDING FUND BALANCE	\$ 2,250,246,490	\$ -	\$ 2,250,246,490

* Includes the 2015-16 budget of \$554,883 for the Value Adjustment Board.

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
2015-16 General Fund Balance Amendment
As of February 29, 2016

ENDING FUND BALANCE	PREVIOUS BUDGET	INCREASE/ (DECREASE)	REVISED BUDGET
Nonspendable Fund Balance	\$ 8,128,000	\$ -	\$ 8,128,000
Inventory			
Restricted Fund Balance	-	-	-
Committed Fund Balance	54,546,149	-	54,546,149
Includes Health Insurance, Workers Compensation, & General Liability			
Assigned Fund Balance	18,806,540	-	18,806,540
Funds set aside for Class Size Penalty, Mid- year Holdback, Hurricane Preparedness, Purchase Orders, & McKay Program			
Unassigned Fund Balance	59,829,276	(840,109)	58,989,167
Total Ending Fund Balance	\$ 141,309,965	\$ (840,109)	\$ 140,469,856

FUND BALANCE CHANGES	INCREASE/ (DECREASE)	FUND BALANCE
Beginning Fund Balance as of January 31, 2016		\$ 141,309,965
Impact of this Amendment on Fund Balance	\$ (840,109)	
Ending Fund Balance as of February 29, 2016		\$ 140,469,856

Fund Balance Percentage

As a percentage of projected General Fund revenue excluding
charter schools revenue less administrative fees.

4.50%

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2015-16 General Fund Amendment
As of February 29, 2016
Explanation Summary

Comparison of February 2016 Amendment information to the Board approved January 2016 Amendment. Criteria used: Changes that are greater than \$50,000 compared to the previously approved budget amendment.

<u>CHANGES IN APPROPRIATIONS</u>	INCREASE/ (DECREASE)
<p>(1) District Instructional Services</p> <p>Funds added for the 2016-2017 Sheridan Technical School Project, from the Workforce District Reserve, approved by the Board on March 1, 2016 (Board Item No. JJ-2) and requested by the Office of Facilities & Construction. This decreases the Workforce District Reserve in the General Fund from \$2.7 million to \$1.9 million.</p>	<p>\$ 830,109</p> <p>830,109</p>